

ETHANOL SALE TERMS AND CONDITIONS

1. Buyer and Seller may be referred to as a Party and collectively referred to as the Parties. Buyer shall make full payment as stated in the Contract. Seller shall have the right to at any time change or withdraw credit terms, effective upon notice to Buyer. Contract price does not include federal, state or local commodity, transaction, sales, use, excise, motor fuels excise, value-added, petroleum, business transfer or similar taxes. Any such tax shall be paid by Buyer.
2. Buyer shall be deemed to have accepted the commodity sold hereunder unless Buyer rejects the commodity within forty-eight (48) hours of off-loading. Rejection must be premised solely upon claimed defect or nonconformity to specifications. Buyer must provide seller with notice of rejection which specifies claimed defect or nonconformity along with ASTM test results. Seller shall have the right to independently test any rejected product before off-load. Buyer's right to reject product is immediately terminated if Buyer stores, mixes or commingles product with other products.
3. This Contract shall be binding upon the heirs, administrators, and assigns of the Parties. This Contract cannot be assigned by Buyer without the prior written consent of Seller. However, Seller may assign the Contract without the consent of Buyer.
4. Seller warrants that: the commodities delivered under the Contract will be free and clear, from and after time of delivery, of any security interest, or encumbrance (Seller agrees that should any encumbrance be claimed against any commodity sold hereunder, Seller will immediately cause the same to be discharged and terminated; and, will further, hold Buyer harmless therefrom); Seller has good and merchantable title thereto; the commodities delivered under the Contract meet Seller's specifications in accordance with the Seller's Contract description; commodities delivered under the Contract are of the grade indicated. Seller's weights and measures are to govern in any dispute or settlement thereof. Product quantity shall be measured when and where the product is loaded for delivery as follows: (i) for railcar, by means of the railcar's gauging device and applicable outage tables; (ii) for tank truck, by means of a weigh scale or metering device; and (iii) for tank storage, pipeline or barge, by means of meter, third party certification, or other mutually accepted method. All measurements shall be corrected for temperature of 60°F. Seller shall provide Buyer with RINS in a format compatible with the EPA's RFS RIN Transaction Report system specs. **THE WARRANTIES IN THIS SECTION ARE BUYER'S EXCLUSIVE REMEDY AND IS IN LIEU OF ALL OTHER WARRANTIES, COVENANTS OR REPRESENTATIONS. SELLER MAKES NO OTHER WARRANTIES, EXPRESSED OR IMPLIED, WHICH EXTEND BEYOND THOSE SPECIFICALLY STATED IN THIS PARAGRAPH. THE IMPLIED WARRANTY OR FITNESS FOR A PARTICULAR PURPOSE IS HEREBY DISCLAIMED. IN NO EVENT, IN CONTRACT, TORT OR OTHERWISE, WILL SELLER BE LIABLE FOR SPECIAL, INCIDENTAL, INDIRECT, PUNITIVE OR CONSEQUENTIAL DAMAGES OR FOR SPECIFIC PERFORMANCE.**
5. Default. Buyer shall be in default hereunder if any of the following occur: failure or refusal of Buyer to comply with any provisions hereof; failure or refusal of any third party to issue, advise, confirm, negotiate, extend or reissue any letter of credit or other arrangement provided for hereunder; if Buyer or any third party that issues any letter of credit or other arrangement hereunder shall become impaired or unable to fulfill its financial responsibilities, in the reasonable judgment of Seller, or become unable to pay its debts as they become due, shall file a voluntary petition or be declared bankrupt or insolvent or make a general assignment for the benefit of creditors; or if a trustee, receiver or liquidator be appointed for any material portion of the assets of Buyer. Upon the occurrence of any event of default, Seller may exercise any or all rights and remedies hereunder or at law or in equity, including but not limited to withholding delivery of the commodities sold to Buyer hereunder or liquidating the Contract. If in Seller's opinion, Buyer's credit during the life of this Contract becomes impaired, then Seller may at its sole discretion; (i) demand the Buyer commence making cash payments in advance of deliveries or that Buyer provide Seller with a letter of credit in the form, amount, and from a bank acceptable to Seller, and suspend performance until Buyer has complied with such demands; or (ii) terminate this Contract and all other contracts covering purchase by Buyer of Seller's products whether or not Buyer may otherwise be in default thereunder, without prejudice to any other rights remedies Seller may have hereunder or by law, by giving written notice to Buyer.
6. Remedies. Seller has all remedies applicable under the Uniform Commercial Code (UCC). In addition, in the event Buyer breaches this Contract in any manner, Buyer shall be liable for all losses and damages including consequential damages, incidental damages, and any lost profits incurred as a result thereof and shall pay any related reasonable attorney fees. Seller, at its option, may: resell the product in the open market and Buyer shall pay any loss or incidental expenses resulting therefrom; require Buyer to pay the difference between the contract price and the price on the date of cancellation. In the event of default, Seller may cancel this Contract and all other contracts covering purchase by Buyer of Seller's products whether or not Buyer may otherwise be in default thereunder. If Buyer defaults as to any delivery under this Contract, Seller may then cancel the entire Contract and all Contracts between the Parties. No right shall accrue to Buyer against Seller on account of any such cancellation nor shall Seller's failure to cancel other contracts with Buyer or to accelerate subsequently maturing contracts be construed as a waiver of any subsequent default of Buyer. Seller may pursue any remedy allowed by law at Seller's option. In the event of breach of this Contract, then all amounts owed to Buyer may be applied

and otherwise set off by Seller against the payment of the amounts owed by Buyer, in addition to any and all other right and remedies available hereunder.

7. Title and Risk Loss. Title and risk of loss shall pass from Seller to Buyer at the contracted Delivery Point as follows: (i) product loaded into a railcar, at the outlet flange of the railcar or if applicable, upon the constructive placement of the railcar by the railroad or upon the actual placement of the railcar for unloading if the railcar has not been previously constructively placed; (ii) product loaded into tank truck, at the outlet flange of the tank truck; (iii) product loaded into tank storage or pipeline, at the outlet flange or the facility; (iv) on barge sales made on a delivered basis, title and risk of loss shall pass to Buyer at Buyer's receiving tank inlet flange, and no allowance for shortage or damage will be made by Seller unless Buyer furnishes evidence from a third party inspector that the same occurred in transit; (v) on all sales made F.O.B. title and risk of loss shall pass to Buyer at the Seller's outlet flange, and in the in the event of loss or damage in transit after such transfer, Buyer shall file its own claim with carrier; and (vi) on barges or railcars delivered on CPT basis, title and risk of loss shall transfer to Buyer at the Seller's outlet flange. Buyer will not divert Seller or its agent's railcars or consign them to any other routing or to any other destination than that set out in the Contract or bill of lading instructions without Seller's prior written consent. For Rule 11 Trade Terms, title transfer upon interchange from one rail carrier to another rail carrier shall occur when the receiving rail carrier's tracing system officially shows the railcar as "junction received".
8. Buyer must have an off-load date when making a trade, if ship date is within 30 days. If buyer does not have an off-load date, and/or the railroad will not accept the train, the contract will be amended or cancelled at the option of Seller. Buyer will not divert Seller or its agents' railcars or consign them to any other routing or to any other destination than that set out in the Contract or bill of lading instructions without Seller's prior written consent. All diversion charges, additional freight charges and any other costs or expenses incurred, sustained or paid by Seller resulting from any diversion shall be the responsibility of Buyer. Unless otherwise provided in the Contract, Seller will allow Buyer a period of 3 business days for off-loading of a unit train of railcars from time of constructive placement until empty release (5 days for a manifest (single) car). Cars held beyond 3 days for a unit (or 5 days for single manifest) the Buyer will be charged \$90.00 per day until empty release. Demurrage charges will be invoiced to the Buyer at end of each month and payable upon receipt. Upon expiration of such 3 business day period (or 5 for single cars), Buyer will pay demurrage until such time as the railcar has been returned empty to the delivering railroad or otherwise placed in accordance with written instruction from Seller. A unit train must be released empty within 72 hours of constructive placement and returned as a unit, not single manifest, unless otherwise directed by seller. If the sale is on a delivered or CPT basis, Buyer shall be allowed "free time" to unload the fuel as follows, unless specifically stated otherwise in a confirmation. For trucks, Buyer shall be allowed 1 hr from arrival of truck at Buyer's terminal or delivery point, demurrage for trucks after the initial hour will be charged. For barges, Buyer shall pay demurrage for every hour after 24 hours from the time of initial constructive placement. If the barge is delivered at a date earlier than Buyer's original nomination, demurrage charges will not be incurred until 12:01 a.m. of the day following the nomination day. Demurrage fees /charges shall continue to accrue until the product is unloaded and the final release of the truck/railcar/barge has been granted. All applicable demurrage fees/charges payable as a result of Buyer's failure to unload within the allotted period shall be for Buyer's account and paid at the rate charged by carrier.
9. Force Majeure. Seller shall not be liable for delay in performance, or failure to perform when such delay or failure is due to unforeseen cause beyond its reasonable control and without its fault or impossibility, negligence, including but not limited to acts of God or the public enemy, governmental action, regulatory action, natural disasters, fires, floods, tornados, earthquakes, epidemics, quarantine restrictions, labor difficulties, riots, insurrections, freight embargoes, rail car shortages, rail service interruptions, rail refusal to accept units, utility service interruptions, plant breakdowns and unusually severe environmental conditions.
10. The Parties consent to the recording of all telephone and electronic conversations between its representatives and representatives of the other Party. The Parties consent that the original Contract and/or transaction confirmation relating to any transaction between the Parties may be converted to and saved in electronic format. Each party waives any objection it may have to the admissibility of such recording or electronic copy in any judicial, arbitration, administrative or other proceeding involving the parties to the extent such objection is based on any rule of evidence that: requires authentication or identification of a document, requires an original document, or governs the admissibility of duplicates. In addition, each Party acknowledges that such recording or electronic copy is a business record within the business record exception to the hearsay rule.
11. No modification of this Contract shall be binding unless such modification shall be in writing, with signed consent from both Parties. The requirement that any modification of this Contract be by signed writing shall not be waived by Seller, limited by course of dealing nor shall Seller be deemed estopped to rely upon the requirement. Notwithstanding the foregoing, Buyer is hereby notified of Seller's objection to any of Buyer's terms inconsistent herewith and to any additional terms proposed by Buyer in accepting this Contract and such inconsistent or additional terms shall not become a part of this Contract unless expressly accepted in writing by Seller. Neither Seller's subsequent lack of objection to any such terms, nor the delivery of goods covered hereby, shall constitute or be deemed an agreement by Seller to any such terms.
12. Upon ten (10) days prior written notice provided by Buyer or Seller to the other Party, any claim arising out of or related to this Contract or the default thereof, which has not been mutually resolved shall be settled by arbitration,

which shall be conducted at Omaha, Nebraska in accordance with the Commercial Arbitration Rules of the American Arbitration Association then in effect, as modified or supplemented herein. Notwithstanding the rules, the Parties agree that any arbitration shall be presided over by one arbitrator who has been admitted to the practice of law and be in good standing in any of the fifty United States. The decision of the arbitrator shall be final and judgment may be entered upon it in accordance with the applicable law in any court having jurisdiction. Any claim for relief made pursuant to this Contract shall be made within one (1) year from the date upon which the party claiming relief knew or should have known of the cause of action constituting such claim. This section shall not be deemed a limitation on Seller's rights or remedies to file suit for the collection of amounts due to Seller hereunder.

13. The invalidity or unenforceability of any particular provision of this Contract shall not affect the remaining provisions thereof, and this Contract shall be construed in all respects as if such invalid or unenforceable provision had been omitted. Buyer warrants it has read this Contract in its entirety and understands its terms and legal effect. This Contract, including these terms and conditions, supersedes all prior negotiations and understandings of the parties and contains the complete and final agreement between Seller and Buyer concerning the subject matter hereof. The validity, enforceability, and construction of all portions of this Contract shall be governed by the substantive law of the State of Nebraska.
14. Notice to either party shall be to the address set forth on the Contract, via USPS certified mail to the attention of the General Counsel.
15. It is agreed that this Agreement is a "Forward Contract" and the Parties are "forward contract merchants" as defined in the Bankruptcy Code [(11 U.S.C. Sec 101(25)].
16. The parties enter this Contract in reliance upon the laws, ordinances, rules, codes, regulations, lawful orders and arrangements of and with any government authority applicable to the Product or the performance of this Contract that are in effect on the date of this Contract (collectively, "Regulations"). In the event that any of such Regulations are changed or new Regulations are issued or put in place (collectively, "New Regulations"), whether by law, decree, interpretation or regulation, or by response to the insistence or request of any governmental authority or person purporting to act therefore, and the effect of such changed Regulation or New Regulation a) is not covered by any other provisions of this Contract, or b) in the Seller's judgment has or will have a material adverse effect upon Seller, or upon the suppliers of Seller, Seller shall have the option to request renegotiation of the pertinent terms provided for in this Contract, to be completed within sixty (60) days of written request therefore, failing which the Seller shall have the right to terminate this Contract effective thirty (30) days after the end of such sixty (60) day period.
17. For all product classified as ethanol, Seller and Buyer both must be registered with and approved by the United States' Environmental Protection Agency ("EPA") to buy and sell ethanol with RINs, regardless of intent to take ownership.
 - a. For all sales in the Contract, the official Product Transfer Document ("PTD") shall be the sales invoice, and RINs shall be transferred on the date of invoice generation (the "Transfer Date"). Invoices submitted without RINs shall be rejected, and a new invoice must be generated with the RIN PTD. For netback purchases from Ethanol plants, the Bill of Lading ("BOL") shall be the official PTD, and the RIN Transfer Date shall be the ship date as stated on the BOL. RIN PTDs must state all matching criteria required by the EPA's Moderated Transaction System ("EMTS").
 - b. EMTS - All RINs must be transferred through the EMTS, within the following guidelines:
 - i. Transactions must be initiated by Seller by the third business day following the transfer date to allow sufficient confirmation time by Buyer.
 - ii. Price per Gallon, as stipulated on the Contract, shall be used for RINs assigned to physical ethanol transfers.
 - iii. Price per RIN, as stipulated in the Contract, shall be used for sale of RINs separate from ethanol, unless otherwise agreed.
 - iv. RIN volume in EMTS transfer batches shall be separated in the same volume that the ethanol transferred is physically separated (per truck, railcar, etc.)
 - v. EMTS uploads, in Excel format, shall be exchanged promptly upon EMTS submission, and shall contain fields for the PTD number, BOL number, and Unit (truck, rail car, vessel, barge, etc.) number.
 - c. Volume discrepancies shall be handled by an immediate transfer of unassigned RINs, if available. If unassigned RINs are not available, agreed upon adjustments shall be made in subsequent transactions, and, if necessary, in subsequent Agreements, until total RINs transferred from Seller to Buyer accurately reflect the gallons of ethanol transferred. If there is cause for Remedial Action with the EPA due to a transfer of assigned RINs without a volume of renewable fuel, both Seller and Buyer agree to work together to remediate according to the EPA's guidance.
 - d. Seller shall deliver RINs to Buyer under this Agreement that meet the requirements set forth by the EPA under the RFS2 and any related federal statutes, regulations, rules, clarifications, and updates. Seller will transfer RINs properly generated and separated under 40 CFR §80.1426 and 40 CFR§80.1429, respectively. Seller holds title and the right to transfer the RINs to Buyer and the RINs should not have been used previously for compliance to meet another entity's Renewable Volume Obligation under 40 CFR §80.1427, export obligation under 40 CFR §80.1430, or spillage or disposal obligation under 40 CFR §80.1432. If the RINs delivered by

- Seller via EMTS do not meet the requirements set forth by the EPA in 40 CFR §80.1431 regarding treatment of invalid RINs, and validity claims arise as a result thereof, such validity claims may be administered by Buyer with prior consent of Seller to address replacement of RINs determined invalid by the EPA.
- e. Buyer and Seller agree to wholly comply with the registration, record keeping, and reporting requirements of the RFS2. Buyer reserves the right to request reasonable documentation to support the validity of RINs transferred and Seller agrees to provide the requested documentation in a timely manner.
 - f. In the event that Seller fails or is unable to transfer title to all of the purchased RINs to Buyer or if the EPA determines any or all of the purchased RINs sold and purchased hereunder to be invalid or otherwise unavailable for use by the Buyer (each such purchased RIN not transferred or subject to a breach of warranty or determined by the EPA to be invalid or unavailable for use by the Buyer, is hereinafter referred to as an "Invalid RIN"), then Seller and Buyer agree to cooperate in an effort to achieve an efficient, commercial and practical resolution consistent with the options (or any combination thereof) in Section (g), in order to cure any default with respect to any Invalid RINs provided.
 - g. In the event that the Buyer receives Invalid RINs from Seller, Seller shall, at Seller's sole cost and expense, and at the option of the Buyer, be required to provide remedy for the Invalid RINs in one of the following ways:
 - i. Transfer to Buyer a volume of unassigned RINs equal to the number of Invalid RINs, within ten (10) days of discovery of the Invalid RINs, from Seller's bank of unassigned RINs, generated in the same vintage and category as the Invalid RINs or generated in the current compliance year if the Invalid RINs are expired or not reasonably available.
 - ii. Transfer to Buyer a volume of unassigned RINs equal to the number of Invalid RINs, within fifteen (15) days of discovery of the Invalid RINs, which the Seller may purchase from one or more approved third Parties, generated in the same vintage and category as the Invalid RINs or generated in the current compliance year if the Invalid RINs are expired or not reasonably available.
 - iii. In the event Seller is unable to locate any or a sufficient quantity of replacement RINs under (a) and (b) above, Seller shall pay Buyer within ten (10) business days of Seller's receipt of Buyer's invoice for such replacement RINs, including, without limitation, (i) the greater of any funds previously advanced to Seller for the volume of Invalid RINs or the cost of the replacement RINs purchased by Buyer provided such purchase price was no less favorable than that available to Buyer through good faith negotiations, (ii) Buyer's expenses including reasonable broker, consultant, and attorney fees incurred in connection with obtaining such replacement RINs, and (iii) any fines or penalties levied upon Buyer under the RFS2 program as a result of such failure.
18. Nomination Procedure. Seller shall undertake best efforts to meet requested shipment dates (bill of lading date), but Seller shall not be bound to such shipment date until seller has accepted such shipment date.
- a. Monthly (ratable) contracts. Nominations are expected to be received prior to 1st business day of the month. If nominations are received prior to last business day of the month prior to shipment Seller will be responsible for ratable billing. Nominations received after the first business day of shipment month will be considered late. Seller shall have no liability, whether direct or indirect, for any damages, costs, lost profits, or otherwise, resulting or arising from non-ratable or late shipments when receiving late nominations. Nominations changed within the shipment month will be executed on a best efforts basis.
 - i. Single manifest requested delivery dates shall be provided at least fifteen days prior to the start of the shipment month;
 - ii. Unit train requested delivery dates shall be provided at least thirty days prior to the start of the shipment month; and
 - iii. Barges delivery dates shall be provided thirty days prior to the start of the shipment month.
 - b. Spot contracts. Spot contracts will define expected Bill of Lading dates. Nominations are expected from buyer last business day prior to week of shipment. If nominations are received by last business day prior to week of shipment, Seller will be held responsible for ratable shipments in accordance with the nominations. If nominations are received by last business day prior to week of shipment, Seller will be held responsible for ratable shipments in accordance with the nominations. Nominations received any later than the last business day prior to the week of shipment will be considered late, and Seller shall have no liability, whether direct or indirect, for any damages, costs, lost profits or otherwise, resulting or arising from non-ratable or late shipments. Nominations received any later than the last business day prior to the week of shipment will be considered late, and Seller shall have no liability, whether direct or indirect, for any damages, costs, lost profits or otherwise, resulting or arising from non-ratable or late shipments.
 - i. For single manifest spot sale, the nomination day is due within 24 hours of sale for spot rail contract, and no later than 12 pm CST on Friday for sales on Friday.
 - ii. Spot Unit Trains must be nominated at the time of sale, which must be at least 48 hours prior to shipment days.
 - c. Form of nomination. The Buyer shall nominate online via the Green Plains Ethanol Portal (www.shipxpress.net/iethanol), email, or other agreed upon methods. Each nomination shall specify the shipping schedule, method of shipment, quantity per shipment, consignee, payor of freight, and approximate timing of Product required including delivery (bill of lading) date. The Ethanol Portal will time stamp all

nomination submissions and this time stamp will be the definitive measure as to whether a nomination was submitted on time.

19. Insurance. To extent Buyer brings trucks on Seller's property, Buyer (or its trucking agent) shall obtain and maintain at all times the following insurance coverage: i. Commercial general liability (including automobile), insurance, with minimum limits of \$500,000 per occurrence and \$1,000,000 aggregate. ii. Workers' Compensation and Employer's Liability Insurance covering statutory limits of the applicable state. To the extent allowed by law the policies shall include a waiver of subrogation rights against Seller. If requested, Buyer shall provide certificates of insurance coverage evidencing the insurance required herein remains in force. Any coverage provided by Buyer is considered to be primary insurance.
20. Liability. Buyer shall be liable to Seller for any damages including damage to property, where and to the extent such loss or damage is the result of Buyer's (or its agent's) negligence or willful misconduct. Buyer agrees that the liability of Buyer shall be the fair market value of such property or the reasonable cost of repair, whichever is less.
21. California Low Carbon Fuel Standard Regulations.

To the extent the Product sold hereunder is a transportation fuel as identified in Section 95480.1(a)(1) – (12) of Title 17 of the California Code of Regulations, the parties agree that, unless otherwise agreed and stated in the Confirmation, Seller shall transfer to Buyer the California Air Resources Board Low Carbon Fuel Standard ("LCFS") compliance obligations as the regulated party pursuant to Title 17 of the California Code of Regulations, Section 95480 et. seq., for the total volume of fuel transferred to Buyer. Buyer accepts the transfer of the LCFS compliance obligations as a regulated party, including, as applicable, the responsibility for accounting for the base deficit in the annual credits and deficits balance calculation under section 95485(a)(2). Seller shall provide Buyer with a product transfer document ("PTD") that prominently states (i) the volume and average carbon intensity (except as provided below) of the Product, and (ii) that Buyer accepts the LCFS compliance obligations, Buyer is now the regulated party for the acquired product, and Buyer is responsible for meeting all applicable requirements of the LCFS regulation with respect to the Product. Additionally, Seller shall provide Buyer with relevant physical pathway information, if required, for initial demonstration under section 95484(c)(2). To the extent the Product is oxygenate intended to be blended with CARBOB or biomass-based diesel intended to be blended with diesel fuel, Seller's PTD shall identify the carbon intensity, rather than the average carbon intensity, of the Product.

To the extent the parties have agreed that Seller shall retain the LCFS compliance obligations as the regulated party, and such agreement is specifically stated in the Confirmation, Seller agrees to be responsible for complying with the applicable LCFS obligations as the regulated party as referenced above. Seller shall provide Buyer with a PTD that prominently states that Seller has elected to remain the regulated party and is responsible for meeting all applicable requirements of the LCFS regulation for the Product.

Where the Product being sold hereunder is California reformulated gasoline that will be blended with additional oxygenate and meets the conditions of Section 95484(a)(1)(D), Buyer agrees that it will be blending additional oxygenate into the Product.